

VEHICLE APPRAISAL

2231 Warner Rd
Fort Worth TX 76110

On December 17, 2019, I personally inspected and evaluated the vehicle described below for the purpose of providing an estimation of the vehicle's cash value today. I inspected the vehicle's exterior, interior, chassis, and engine compartment. A mechanical evaluation was conducted where possible. The evaluation is based upon authenticity, preservation/ restoration, maintenance and/or replacement costs.

Vehicle Make & Year: 1983 BMW 323i

VIN: WBAAH3106D840555

Body Style: coupe

Color: Granite Green

Interior (color/material): Black/cloth

Vehicle Inspected at: Classic BMW

Done for: Nurain Law Firm

Special Features

This car is a "grey market" import. It has all the federal papers to be in the United States. This is a very rare car in the US. These cars have not taken off in the collector market in the US like they have in Europe. These cars are classified a "youngtimers" in Germany. These cars are gaining in popularity. There is a very strong movement in the collector car market where 80s and 90s cars are taking off in value as that generation starts to appreciate the classics. See cars shows like "Radwood" and "Motorvice" that only allow 80s and 90s cars in their shows. These are international cars shows that hold shows in multiple parts of the globe. This inspection is being done for the Nourian Law Firm. I will be placing a value on the car as it was before the accident. This will be reflecting the US market as well and the European market as they are not any recent comps in the US market.

BMW 323i is an automobile that has a 2-door saloon (sedan) type body with a front located engine powering the rear wheels. The BMW 323i belongs to the E30 range of cars from BMW. Its engine is a naturally aspirated petrol, 2.3 litre, single overhead camshaft 6 cylinder with 2 valves per cylinder. This powerplant develops 148 bhp (150 PS/110 kW) of power at 6000 rpm, and maximum torque of 205 N·m (151 lb·ft/20.9 kgm) at 4000 rpm. The engine powers the wheels through a 5-speed manual transmission. The BMW 323i weighs a stated 1127 kg at the curb. Top stated speed is 205 km/h (127 mph), officially quoted fuel consumption is 6.5/8.4/12.2 l/100km 90km/h / 120km/h / urban.

Comments

Engine/Engine Compartment: The compartment is in wonderful condition and free from rust and damage. The wiring harness is intact and not modified. Engine appears to be stock. Transmission is a five speed.

Chassis: The chassis is free from rust and damage. The chassis is very clean for a car with 170KM on it. All suspension is serviceable and has been kept in good working order.

Interior: The dash is in great shape and is not cracked or damaged. The gauges in the dash are clear, not fogged at all. The seats are black cloth, in great shape. Headliner is not sagging. There is an aftermarket Alpine radio installed. Steering wheel is not cracked or damaged. Carpets are in serviceable shape.

Exterior: The paint on this car is very nice and shows well for an older paint job. There are two areas on the hood where you can see some old body work that has shrunk over time. Other than very minor flaws

the car is in great shape. The car does not have any door dings or dents (other than the rear end collision). All glass and trim are in great shape and shows the correct amount of Patina for a car of this age. The bumpers are in great shape (rear bumper condition before the collision was great). The front grille is perfect. All emblems show the correct amount of patina. Rear trunk spoiler is cracked in many places, this is very common on these cars as plastic technology was not very good at that time.

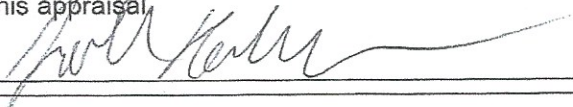
Summary/Comments

This is a 80s BMW, they are only going up in value. This car is challenging to value due to the fact they were not imported here and there are not many comps available, it is also fairly young in the collector car world. It is very clear that this car has been well taken care of. They are no signs that it has ever wanted for anything. The car before the collision was in wonderful shape.

After careful evaluation of this vehicle, based on my expertise and experience (and after consulting Old Cars Price Guide, NADA, Kruse International Auction Results, The Production Figure Book for U.S. Cars, the Internet, reviewing the International Vehicle Appraisers Network database, etc., and after consulting with other Professional Appraisers, museums, and automotive experts, etc., when necessary, I appraise (estimate) this vehicle as having a cash value of \$18,500

I hereby state that I have no financial interest, ownership, or employment in/with any firm engaged in the purchase, sale, insurance or transport of motorized vehicles nor in any firm engaged in the repair or restoration of motorized vehicles. I further state that I have received no compensation for this appraisal, from any source, other than my fee of \$350. Therefore, I have no actual or potential conflict of interest in providing this appraisal.

Signed



John W. Holmes

CREDENTIALS

Certified Appraiser in the International Vehicle Appraisers Network (nationwide association).
Providing Professional Appraisals of automobiles, trucks, and motorcycles since 1996.
Appraisals accepted by every insurance company as well as banks, credit unions, IRS, and Courts of Law (expert Witness), etc.
In-process Master Judge for the Antique Automobile Club of America (AACA)
Authorized Vehicle Inspector for Barrett-Jackson Auction Co. (nationwide).
Former Drag Racer and One Lap of America veteran.
Guest Speaker on Appraisals before clubs and organizations.
Auto Body Repair Tech with over five years experience.
Trained on EZ-Liner frame Rack.